



BAY MILLS
COMMUNITY COLLEGE
CHARTER SCHOOLS OFFICE

January 10, 2023

Jill Thompson
Michigan Department of Education
608 West Allegan Street
PO Box 30008
Lansing, MI 48909

Dear Ms. Thompson:

Attached please find Contract Amendment No. 3 for Crescent Academy. If you have any questions, please contact me at (906) 248-8446.

Sincerely,

Mariah Wanic

Mariah Wanic, Director of Charter Schools

Cc: Farrita Jackson, Crescent Academy Board President

CONTRACT AMENDMENT NO. 3

BETWEEN

BAY MILLS COMMUNITY COLLEGE BOARD OF REGENTS
(AUTHORIZING BODY)

AND

CRESCENT ACADEMY
(PUBLIC SCHOOL ACADEMY)

CONTRACT AMENDMENT NO. 3

CRESCENT ACADEMY

In accordance with Article IX of the Terms and Conditions, incorporated as part of the Contract to Charter a Public School Academy and Related Documents, issued by **BAY MILLS COMMUNITY COLLEGE BOARD OF REGENTS** ("College Board") to **CRESCENT ACADEMY** ("Academy") on **July 1, 2017** ("Contract"), the parties agree to amend the Contract as follows:

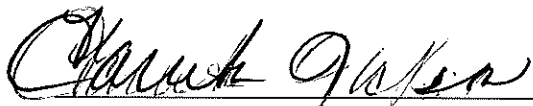
1. Amend Contract Schedule 6: Physical Plant Description, by updating Schedule 6 with the renewed lease agreement for the modular units at the Code Road campus (25175 Code Road, Southfield, MI 48034), attached as Exhibit A.

This amendment is hereby approved by the College Board and the Academy through their authorized designees and shall have an effective date of September 13, 2022.



By: Mariah Wanic, Director of Charter Schools
Bay Mills Community College
Designee of College Board

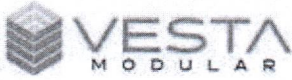
Dated: 1-10-22



By: Farrita Jackson, Board President
Crescent Academy
Designee of the Academy Board

Dated: 10/18/22

Exhibit A



Lessee: Crescent Academy
Lease Agreement No: L31237

This Lease Renewal confirms the agreement between VESTA Housing Solutions, LLC, as assignee of Innovative Modular Solutions, Inc. ("Lessor") and Lessee to renew the above referenced schedule relating to the above referenced Lease Agreement for the modular buildings referenced below. As agreed between Lessor and Lessee and pursuant to the Lease Agreement, the lease of the modular buildings is renewed as follows:

Order Number: IMO00013
Unit(s): CR871 & CR870 (SN#s 20269-77 and 30499-1, 30504-05, and 31236-37)
Start Date: 9/1/2022
Term: 58 Months
End Date: 6/30/2027
Payment: \$10,144 per month plus applicable taxes
Total Lease Payments (for entire term): \$588,352 plus applicable taxes

All other provisions of the Lease agreement remain in full force and effect including, without limitation, Lessee's obligations to pay the monthly rental payments to Lessor. Please refer to the insurance section of the Lease Agreement to ensure coverage is maintained for the buildings(s) as required. It is agreed that dismantle and return costs are to be determined at the end of the term and will be Lessee's responsibility. Upon execution of this signed contract extension, Lessor will replace the roof on the (6) classroom building with restrooms and coat the roof on the (8) classroom building with restrooms with a Mule Hide approved product.

Please return two signed originals of this agreement to:

VESTA Housing Solutions, LLC
1000 Town Center, Suite 975
Southfield, MI 48075

The renewal will be effective upon receipt of the signed scanned copy of the agreement by Lessor. A fully executed version will be provided for your records.

Lessor: VESTA Housing Solutions, LLC

Lessee: Crescent Academy

Daniel McMurtrie

Farrita Jackson

Printed Name

Printed Name

CEO

Board President

Title

Title

Signature

Signature

9/13/2022

9/13/2022

Date

Date