

2020/2021

Paramount Charter Academy

ANNUAL REPORT



BAY MILLS
COMMUNITY COLLEGE
CHARTER SCHOOLS OFFICE

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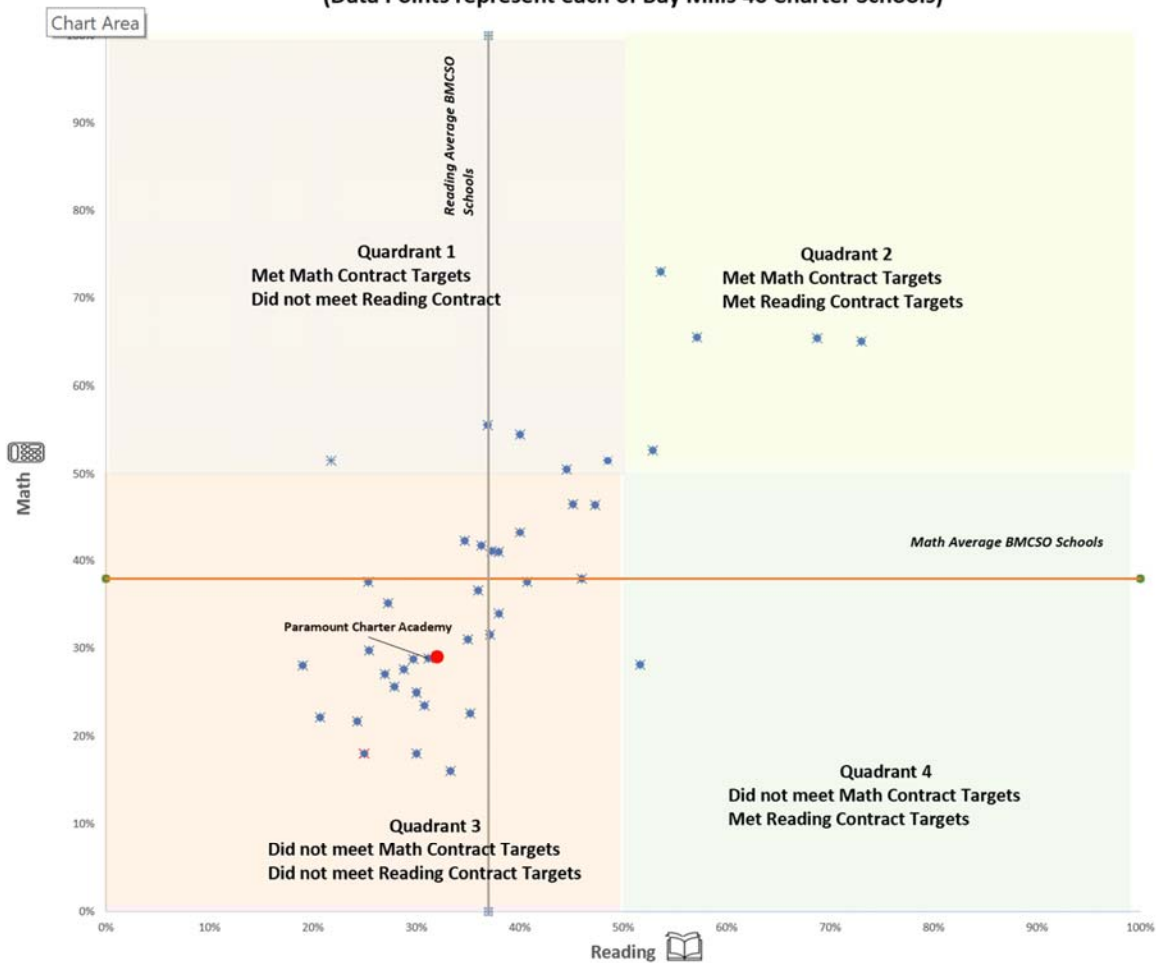
ACADEMIC PERFORMANCE

The quadrants in the graph below indicate growth targets in reading and math as set forth in the charter contract. Bay Mills Community College Charter School Office recognizes that the 2020-21 school year was unique and challenging given the global pandemic and the subsequent interruptions in learning. An added measure is reflected in the graph to reveal to each school not just where they fell in comparison to the contract target, but also in relation to the other schools authorized by Bay Mills Community College.

Results of the State of Michigan’s annual assessment are not being reported on the Annual Report, as the results are difficult to compare given the wide-ranging participation rates.

The average grade in BMCC schools had nearly a 90% participation rate in NWEA testing. The average grade-level participation at Paramount Charter Academy was at approx. 97%.

Average Percentage of Students in Grades 2-10 (as applicable) Meeting NWEA Growth Targets (Data Points represent each of Bay Mills 46 Charter Schools)



The graph reveals Paramount Charter Academy in Quadrant 3, not meeting contractual math and reading growth targets, and falling below the Bay Mills schools’ averages in both math and reading.

*Academy with a  following name has exceeded Bay Mills charter schools’ average math growth for 2020-21.

*Academy with a  following name has exceeded Bay Mills charter schools’ average reading growth for 2020-21.

FINANCIAL STABILITY

Enrollment

Spring 2021 – 473.00 (an increase of 4.98%)

Fall 2020 – 450.55

Fiscal Year 2020-2021 Final Budget

Equal revenues and expenditures

Ending Fund Balance - \$63,968

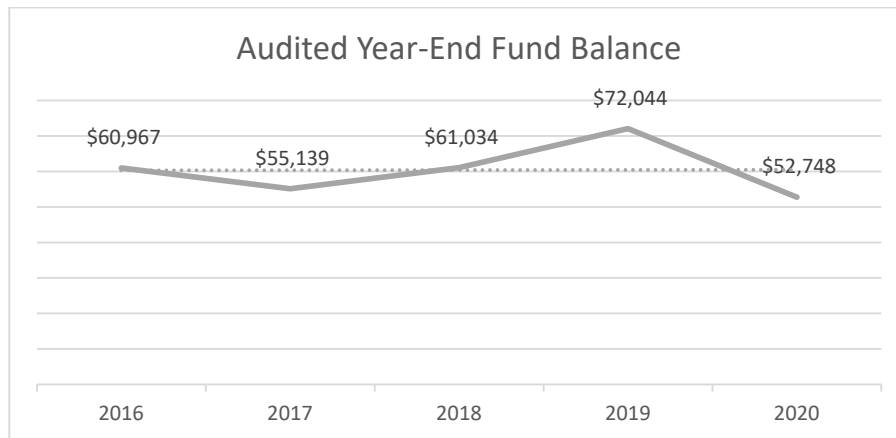
Fund Balance/Expenditures – less than 1%

Fiscal Year 2021-2022 Initial Budget

Equal revenues and expenditures

Ending Fund Balance - \$63,968

Fund Balance/Expenditures – less than 1%



Instruction % of Revenues

2020	44.98%
2019	40.59%
2018	43.38%

COMPLIANCE & GOVERNANCE

Member	Position	Expiration Date
Brian E. Begeman	Secretary	6/30/2024
Iyakolo A. Bukar	Director	6/30/2023
Steven Butt	Vice President	6/30/2023
Barbara Hathaway	President	6/30/2022
Gregory Hoover	Treasurer	6/30/2022

July 1, 2019- June 30, 2020	
Board	School
On-time: 100%	On-time: 100%
Accurate: 100%	Accurate: 100%
Compliant: ★★★★★	Compliant: ★★★★★

July 1, 2020- June 30, 2021	
Board	School
On-time: 100%	On-time: 100%
Accurate: 100%	Accurate: 100%
Compliant: ★★★★★	Compliant: ★★★★★