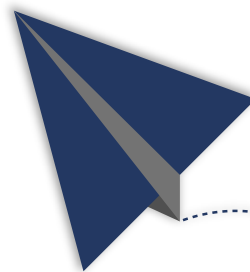




BAY MILLS
COMMUNITY COLLEGE
CHARTER SCHOOLS OFFICE



2021-2022 ANNUAL REPORT

Lake Superior Academy



ACADEMY OVERVIEW

Lake Superior Academy

8936 S. Mackinac Trail

Sault Ste. Marie, MI 49783

(906) 259-1168

lakesuperioracademy.com

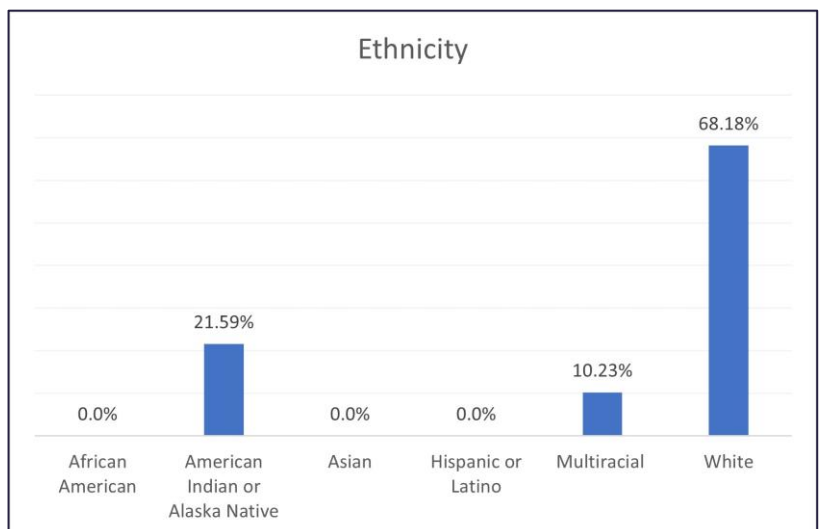
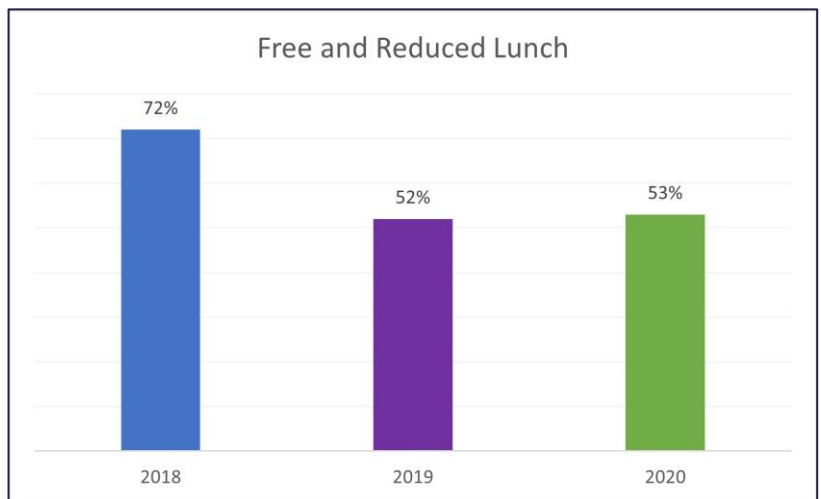
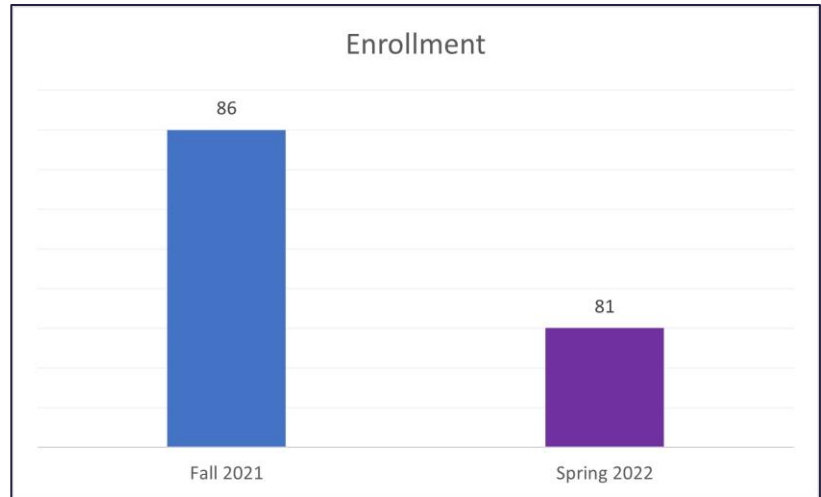
Grades Served:

KG-05

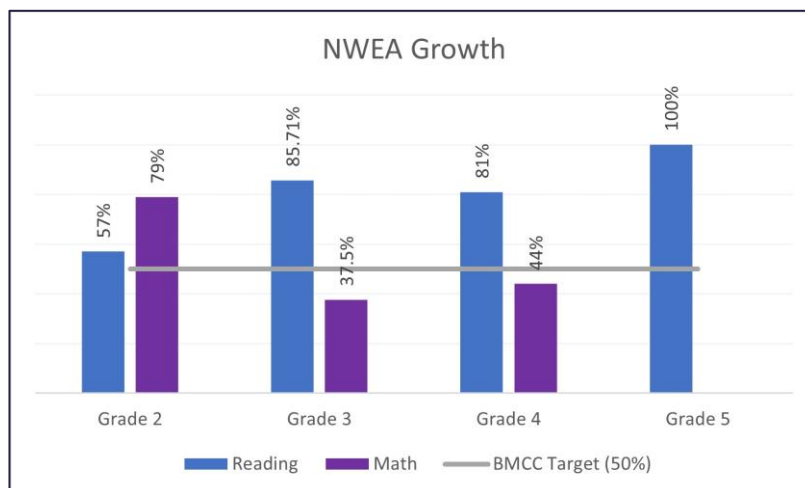
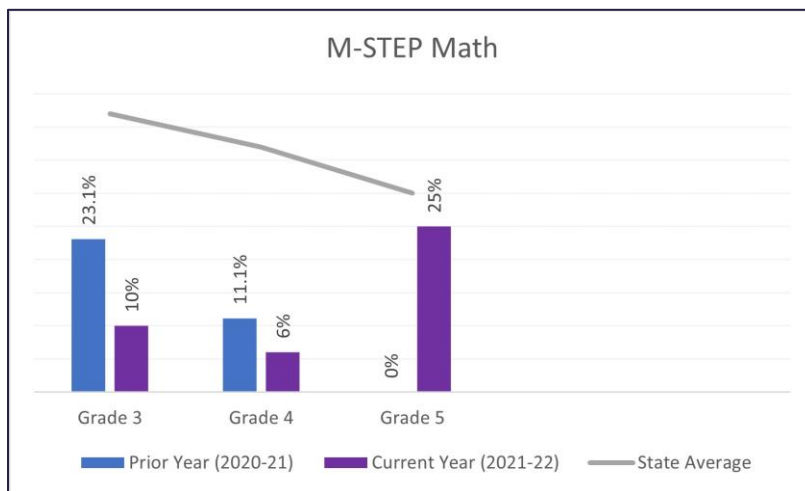
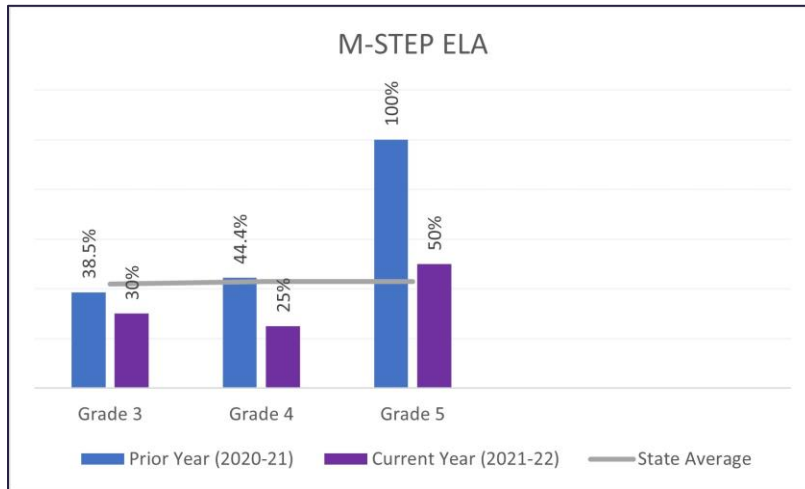
Management Company:

Choice Schools Associates,

LLC



ACADEMIC PERFORMANCE



FINANCIAL STABILITY

Fiscal Year 2021-2022 Final Budget

Excess- \$12,792

Ending Fund Balance- \$151,843

Fund Balance/Expenditures- 15%

Fiscal Year 2022-2023 Initial Budget

Excess- \$10,529

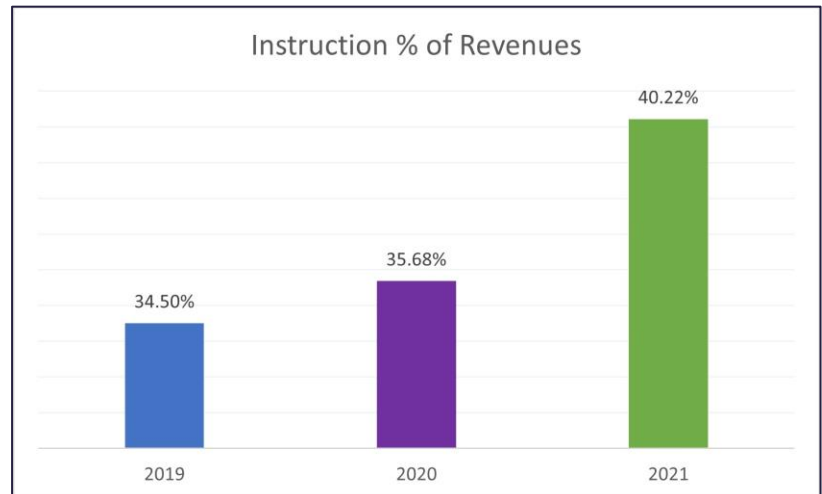
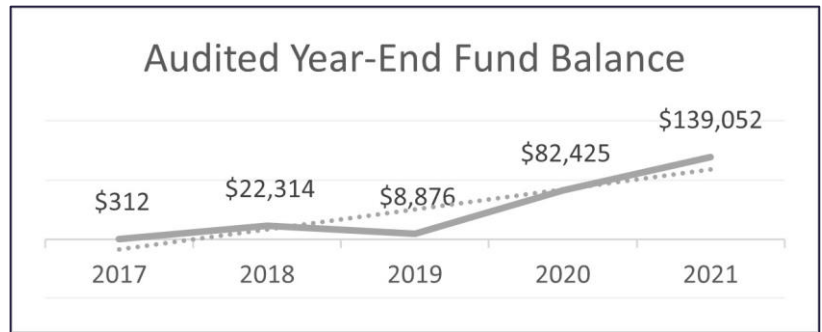
Ending Fund Balance- \$162,372

Fund Balance/Expenditures- 16%

Revenues & Expenditures Per Pupil 2021

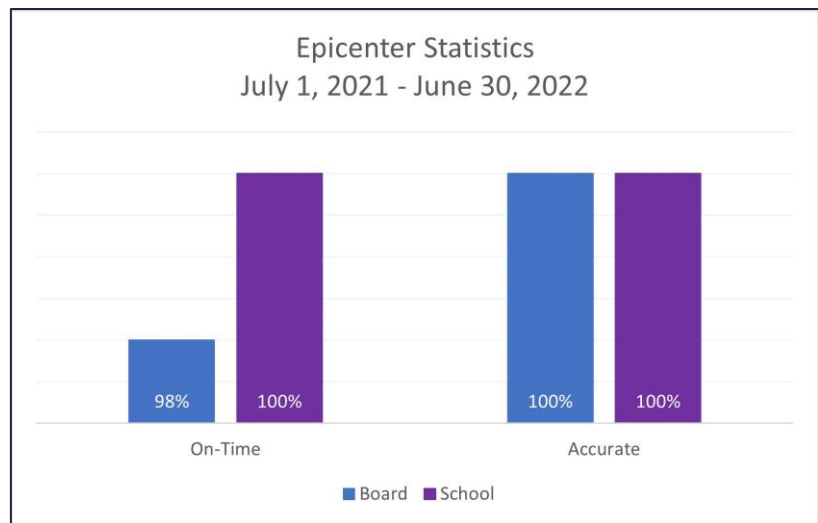
Revenues- \$10,580

Expenditures- \$9,119



COMPLIANCE AND GOVERNANCE

Academy Board-5 Members	
Jennifer E. Mullen, President/Secretary	July 1, 2021 - June 30, 2024
Sue A. Hardesty, Vice President	July 1, 2020 - June 30, 2023
John C. Frost, Treasurer	July 1, 2021 - June 30, 2024
Janice B. Theriault, Director	July 1, 2022 - June 30, 2025
Shelby L. Hagen, Director	July 1, 2020 - June 30, 2023



Compliant

Board ★★★★★

School ★★★★★

Star Ratings Legend

Stars are determined from the On Time and Submission Accuracy percentage calculations. They must meet both the performance levels to achieve the star rating.

★★★★★	On Time	95% or better	Accuracy
★★★★☆		95% or better	
★★★★☆		90% or better	
★★★★☆		90% or better	
★★★★☆		85% or better	