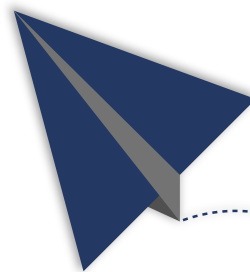


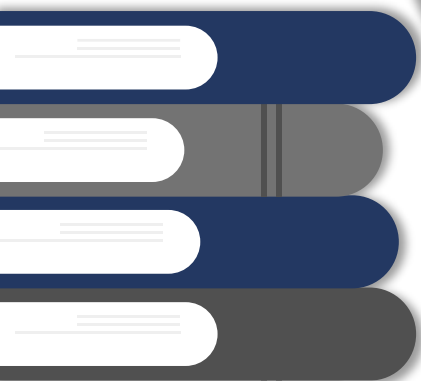
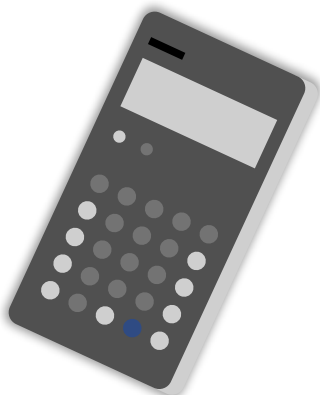


**BAY MILLS**  
COMMUNITY COLLEGE  
CHARTER SCHOOLS OFFICE



# 2021-2022 ANNUAL REPORT

**Madison Academy**



# ACADEMY OVERVIEW

## Madison Academy

09-12:

3266 S. Genesee Road

Burton, MI 48519

(810) 875-9050

PK-08:

6170 Torrey Road

Flint, MI 48507

(810) 655-2949

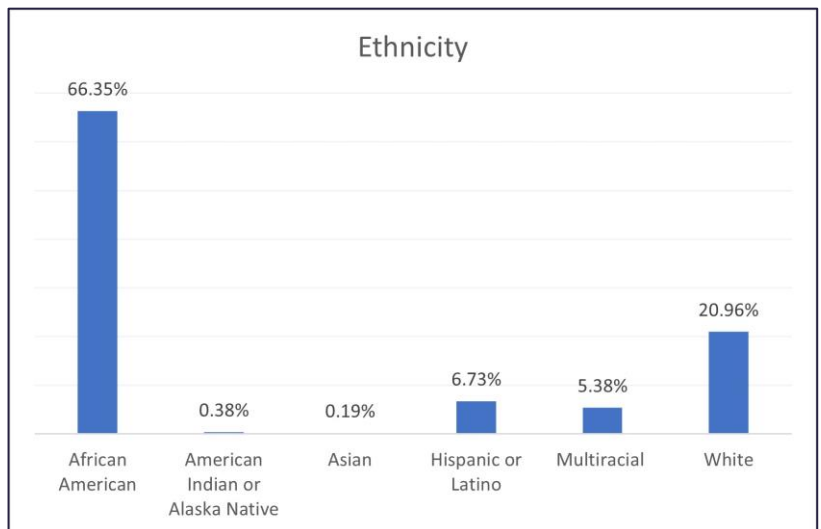
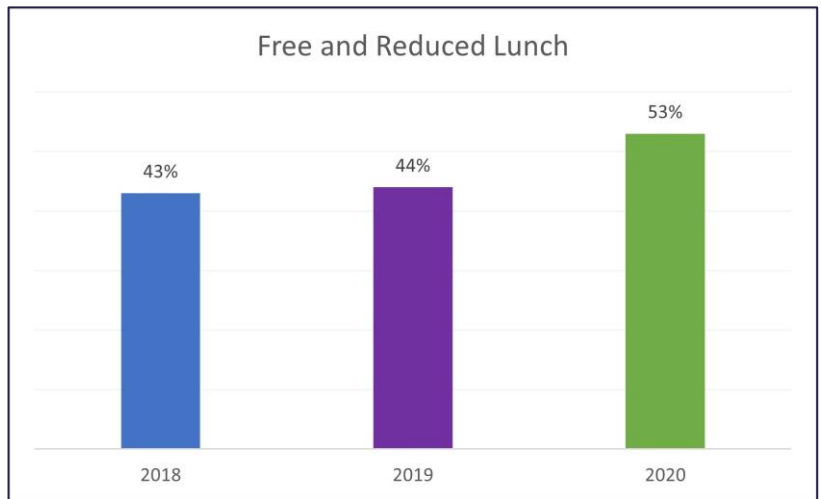
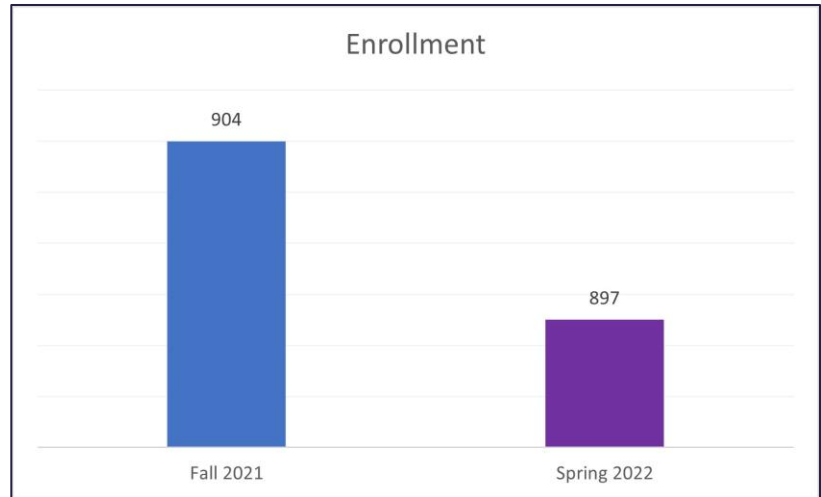
[madison-academy.org](http://madison-academy.org)

## Grades Served:

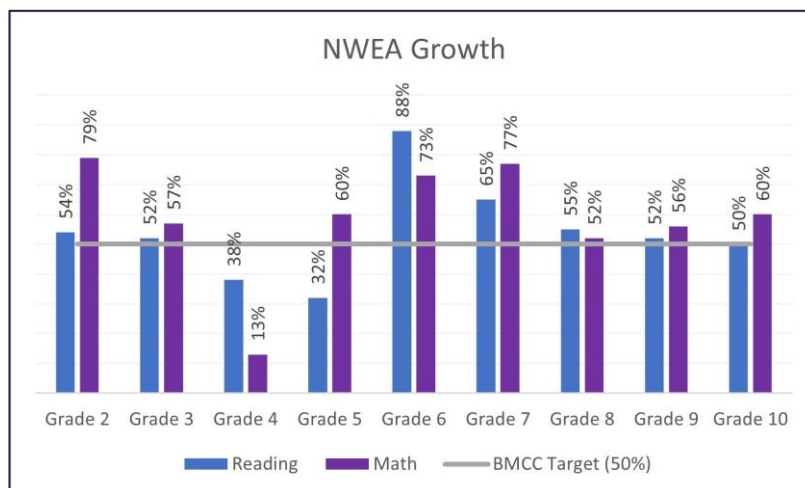
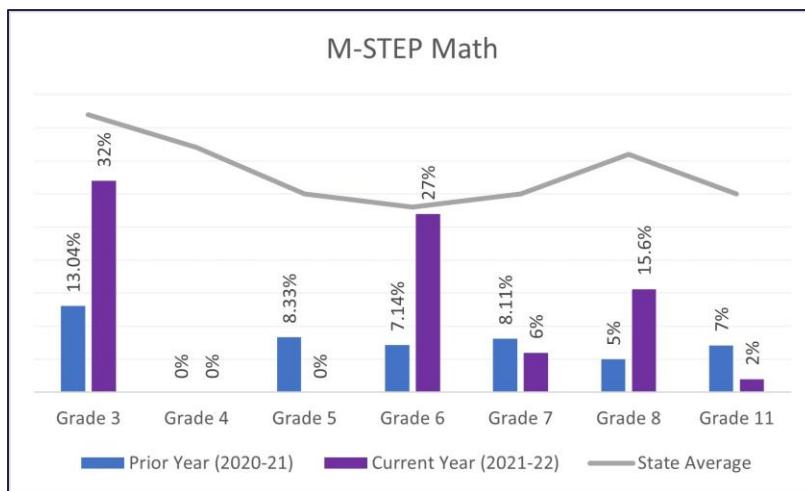
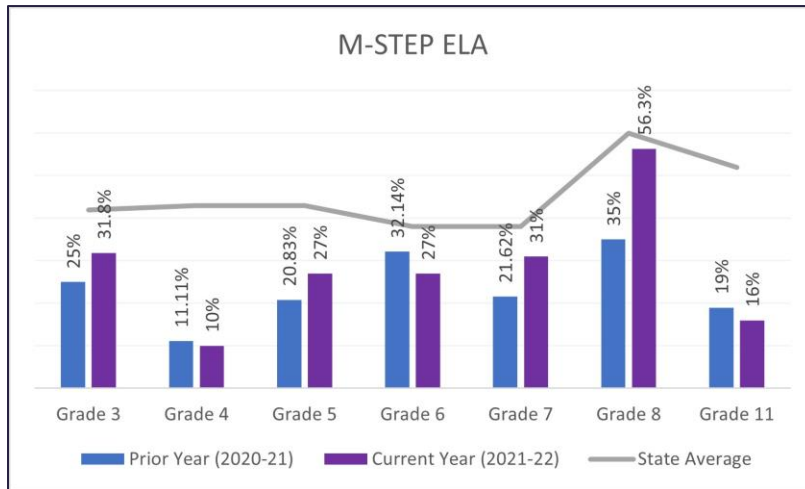
PK-12

## Management Company:

The Romine Group



# ACADEMIC PERFORMANCE



# FINANCIAL STABILITY

## Fiscal Year 2021-2022 Final Budget

Deficit- \$84,979

Ending Fund Balance- \$1,713,564

Fund Balance/Expenditures- 16.89%

## Fiscal Year 2022-2023 Initial Budget

Excess- \$30,581

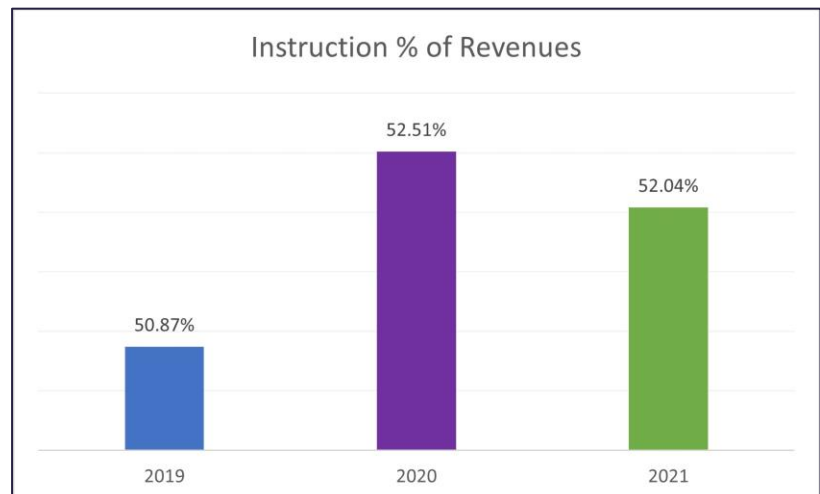
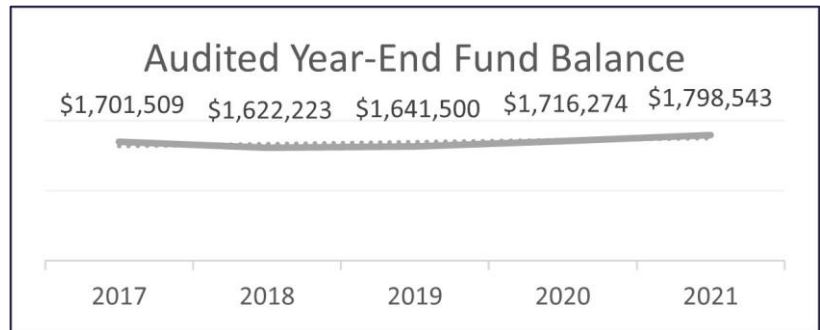
Ending Fund Balance- \$1,744,145

Fund Balance/Expenditures- 15%

## Revenues & Expenditures Per Pupil 2021

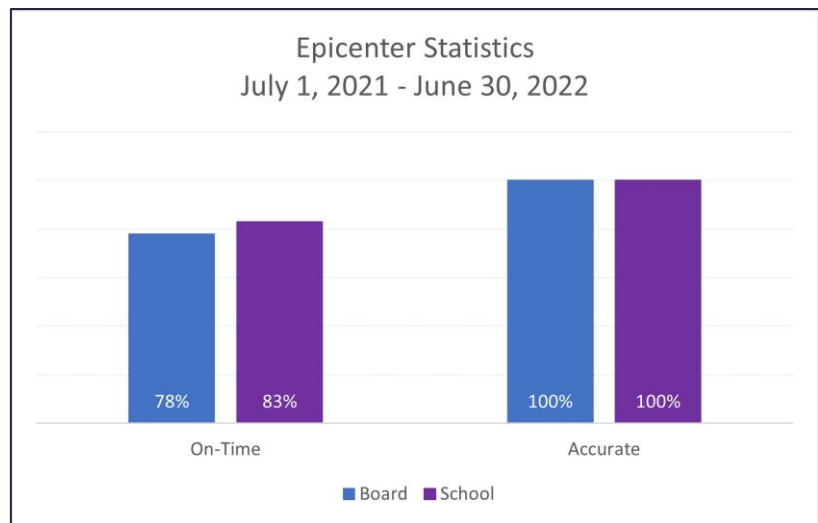
Revenues- \$9,356

Expenditures- \$8,088



# COMPLIANCE AND GOVERNANCE

Academy Board-5 Members	
Rigel J. Dawson, President	July 1, 2021 - June 30, 2024
Kaila V. Breedlove, Vice President	July 1, 2021 - June 30, 2024
Lutullus S. Penton, Secretary	July 1, 2022 - June 30, 2025
Robert A. Scherman, Treasurer	July 1, 2020 - June 30, 2023
Matthew J. Cherry, Director	July 1, 2022 - June 30, 2025



**Compliant**

Board ★★☆☆

School ★★☆☆

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**Star Ratings Legend**

Stars are determined from the On Time and Submission Accuracy percentage calculations. They must meet both the performance levels to achieve the star rating.

On Time	Accuracy
★★★★	95% or better
★★★☆☆	90% or better
★★★☆☆	85% or better
★★★☆☆	85% or better