

# ANNUAL REPORT

## 2023-2024

---

Keystone Academy



The Annual Report allows each academy to see a quick overview of the oversight metrics that the Bay Mills Community College Charter Schools Office uses to evaluate academy progress. For the 2023-224 school year, the Annual Report will feature a scorecard for each metric: Academic Performance, Compliance and Governance, and Financial Stability.

### **Academic Performance**

The Bay Mills Community College Charter Schools Office closely monitors success indicators at each of our schools. Some of those indicators include state assessment data, state rating systems (such as Index Ratings and School Grade Reports), nationally norm referenced assessment (NWEA) data, teacher quality and retention, and graduation rates. Our goal is to ensure that our schools are providing a quality education for its students.

### **Compliance and Governance**

The Bay Mills Community College Charter Schools Office closely monitors whether an academy has submitted required documentation accurately and in a timely manner. Essential documents are uploaded to an online document management system called Epicenter. Each academy is expected to meet all authorizer, state, and federal requirements. Field representatives monitor an academy's compliance and board governance through academy site visits and attendance at monthly board meetings.

### **Financial Stability**

The Bay Mills Community College Charter Schools Office closely monitors the financial sustainability of each of our schools. The financial portion of the annual report focuses on enrollment trends, revenues and expenditures for three years, and current fund balances. The report also includes if there is a Fund Balance deficit.

# Academic Performance

## Keystone Academy

Points/Risk

NWEA Growth Reading (2 pts. possible)	2023-24	Target- 50% <b>Academy- 55%</b>	5% ≥10% below target = 1 pt. ≥20% below target = 2 pt.	0
--	---------	------------------------------------	--	---

NWEA Growth Math (2 pts. possible)	2023-24	Target- 50% <b>Academy- 66%</b>	16% ≥10% below target = 1 pt. ≥20% below target = 2 pt.	0
---------------------------------------	---------	------------------------------------	---	---

Qualified Teaching Staff	2023-24	Similar Schools Avg.- 93% <b>Academy- 78%</b>	-15% ≥10% below similar school = 1 pt.	1
--------------------------	---------	---	---	---

Teacher Retention	2022	Similar Schools Avg.- 81% <b>Academy- 78%</b>	-3% ≥10% below similar school = 1 pt.	0
-------------------	------	---	--	---

Index Rating	2023	92.95	Less than 40 = 1 pt.	0
--------------	------	-------	----------------------	---

Comparison to Similar Schools Proficiency on State Assessments	2023-24	Similar Schools - 42% <b>Academy- 57%</b>	15% ≥10% below similar school = 1 pt.	0
--	---------	--	--	---

Seven Year Comparison State Assessments	2017	53%	Proficient in all subjects	Steady trend	0
	2018	51%			
	2019	51%			
	2021	49%			
	2022	56%			
	2023	59%			
	2024	57%			

Percentage of Instructional Costs over Revenue	2023	Baseline or above- 46% <b>Academy- 47%</b>	1% ≥10% below baseline = 1 pt	0
--	------	---	----------------------------------	---

Total Score

1- Low Risk



# Compliance and Governance

## Keystone Academy

Points/Risk

<b>Board Status</b>	2024	Full Board= 0 Points Missing 1 Member= 1 Point Missing 2 Members= 2 Points	<b>Missing 1 Member</b>	1
---------------------	------	--	-------------------------	---

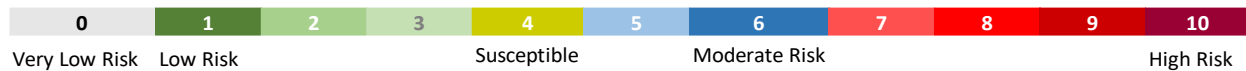
<b>School Compliance</b>	2023-24	≥95% On-Time/Accuracy= 0 Points ≥ 90% On-Time/Accuracy= 1 Point ≥ 85% On-Time/Accuracy= 2 Points < 85% On-Time/Accuracy= 3 Points	<b>On-Time- 100% Accuracy- 100%</b>	0
--------------------------	---------	--	---	---

<b>Board Compliance</b>	2023-24	≥95% On-Time/Accuracy= 0 Points ≥ 90% On-Time/Accuracy= 1 Point ≥ 85% On-Time/Accuracy= 2 Points < 85% On-Time/Accuracy= 3 Points	<b>On-Time- 100% Accuracy- 100%</b>	0
-------------------------	---------	--	---	---

<b>Board Meetings</b>	2023-24	11-12 Meetings Held= 0 Points 8-10 Meetings Held= 1 Point < 8 Meetings Held= 2 Points	<b>10 Meetings Held</b>	1
-----------------------	---------	---	-------------------------	---

**Total Score**

2- Low Risk



# Financial Stability

## Keystone Academy

Points/Risk

<b>Enrollment Changes - Current Year (Decrease of 5% or more - 1 point)</b>	2023 2022	Enrollment 693 Enrollment 631	<b>9.83%</b>	0
<b>Enrollment Changes - Prior 1 Year (Decrease of 5% or more - 1 point)</b>	2022 2021	Enrollment 631 Enrollment 660	<b>-4.39%</b>	0
<b>Enrollment Changes - Prior 2 Years (Decrease of 5% or more - 1 point)</b>	2021 2020	Enrollment 660 Enrollment 675	<b>-2.22%</b>	0
<b>General Fund Surplus or Deficit (Any deficit -1 point)</b>	2023	Revenues 7,123,976 Expenditures 7,132,278	<b>0.12%</b>	0
<b>General Fund Surplus or Deficit - Prior 1 Year (Any deficit -1 point)</b>	2022	Revenues 6,698,421 Expenditures 6,698,500	<b>-0.01%</b>	1
<b>General Fund Surplus or Deficit - Prior 2 Year (Any deficit -1 point)</b>	2021	Revenues 6,672,227 Expenditures 6,691,777	<b>-0.29%</b>	1
<b>Size of Fund Balance (Less than 5% - 1 point)</b>	2023	General Fund Balance 76,129	<b>1.07%</b>	1
<b>Size of Fund Balance (Less than 5% - 1 point)</b>	2022	General Fund Balance 84,431	<b>1.26%</b>	1
<b>Size of Fund Balance (Less than 5% - 1 point)</b>	2021	General Fund Balance 84,510	<b>1.26%</b>	1
<b>Size of Fund Balance Deficit (Any deficit - 1 point)</b>	2023	\$0	<b>N/A</b>	0

**Total Score**

**5- Moderate Risk**

