

# ANNUAL REPORT

## 2023-2024

---

Mildred C. Wells Academy



The Annual Report allows each academy to see a quick overview of the oversight metrics that the Bay Mills Community College Charter Schools Office uses to evaluate academy progress. For the 2023-224 school year, the Annual Report will feature a scorecard for each metric: Academic Performance, Compliance and Governance, and Financial Stability.

### **Academic Performance**

The Bay Mills Community College Charter Schools Office closely monitors success indicators at each of our schools. Some of those indicators include state assessment data, state rating systems (such as Index Ratings and School Grade Reports), nationally norm referenced assessment (NWEA) data, teacher quality and retention, and graduation rates. Our goal is to ensure that our schools are providing a quality education for its students.

### **Compliance and Governance**

The Bay Mills Community College Charter Schools Office closely monitors whether an academy has submitted required documentation accurately and in a timely manner. Essential documents are uploaded to an online document management system called Epicenter. Each academy is expected to meet all authorizer, state, and federal requirements. Field representatives monitor an academy's compliance and board governance through academy site visits and attendance at monthly board meetings.

### **Financial Stability**

The Bay Mills Community College Charter Schools Office closely monitors the financial sustainability of each of our schools. The financial portion of the annual report focuses on enrollment trends, revenues and expenditures for three years, and current fund balances. The report also includes if there is a Fund Balance deficit.

# Academic Performance

## Mildred C. Wells Academy

Points/Risk

NWEA Growth Reading (2 pts. possible)	2023-24	Target- 50% <b>Academy- 52%</b>	<b>2%</b> ≥10% below target = 1 pt. ≥20% below target = 2 pt.	0
---------------------------------------	---------	------------------------------------	---	---

NWEA Growth Math (2 pts. possible)	2023-24	Target- 50% <b>Academy- 51%</b>	<b>1%</b> ≥10% below target = 1 pt. ≥20% below target = 2 pt.	0
------------------------------------	---------	------------------------------------	---	---

Qualified Teaching Staff	2023-24	Similar Schools Avg.- 63% <b>Academy- 15%</b>	<b>-48%</b> ≥10% below similar school = 1 pt.	1
--------------------------	---------	---	--	---

Teacher Retention	2022	Similar Schools Avg.- 66% <b>Academy- 42%</b>	<b>-24%</b> ≥10% below similar school = 1 pt.	1
-------------------	------	---	--	---

Index Rating	2023	<b>38.81 2nd Round Partnership District</b>	Less than 40 = 1 pt.	1
--------------	------	---	----------------------	---

Comparison to Similar Schools Proficiency on State Assessments	2023-24	Similar Schools - 13% <b>Academy- 5%</b>	<b>-8%</b> ≥10% below similar school = 1 pt.	0
--	---------	---	---	---

Seven Year Comparison State Assessments	2017	<5% Proficient		
	2018	8% in all		
	2019	13% subjects		
	2021	<5%	Failing to trend upward	1
	2022	<5%		
	2023	<5%		
	2024	5%		

Percentage of Instructional Costs over Revenue	2023	Baseline or above- 46% <b>Academy- 31%</b>	<b>-15%</b> ≥10% below baseline = 1 pt	1
--	------	---	---	---

Total Score

5- Moderate Risk



# Compliance and Governance

## Mildred C. Wells Academy

Points/Risk

<b>Board Status</b>	2024	Full Board= 0 Points Missing 1 Member= 1 Point Missing 2 Members= 2 Points	<b>Full Board</b>	0
---------------------	------	--	-------------------	---

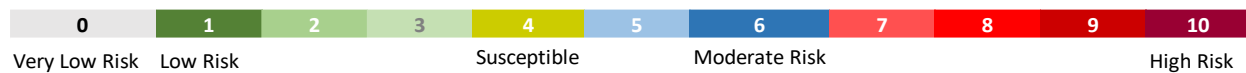
<b>School Compliance</b>	2023-24	≥95% On-Time/Accuracy= 0 Points ≥ 90% On-Time/Accuracy= 1 Point ≥ 85% On-Time/Accuracy= 2 Points < 85% On-Time/Accuracy= 3 Points	<b>On-Time- 100% Accuracy- 100%</b>	0
--------------------------	---------	--	---	---

<b>Board Compliance</b>	2023-24	≥95% On-Time/Accuracy= 0 Points ≥ 90% On-Time/Accuracy= 1 Point ≥ 85% On-Time/Accuracy= 2 Points < 85% On-Time/Accuracy= 3 Points	<b>On-Time- 98% Accuracy- 100%</b>	0
-------------------------	---------	--	--	---

<b>Board Meetings</b>	2023-24	11-12 Meetings Held= 0 Points 8-10 Meetings Held= 1 Point < 8 Meetings Held= 2 Points	<b>14 Meetings Held</b>	0
-----------------------	---------	---	-------------------------	---

**Total Score**

**0- Very Low Risk**



# Financial Stability

Mildred C. Wells Academy

Points/Risk

<b>Enrollment Changes - Current Year (Decrease of 5% or more - 1 point)</b>	2023 2022	Enrollment 215 Enrollment 219	<b>-1.83%</b>	0
<b>Enrollment Changes - Prior 1 Year (Decrease of 5% or more - 1 point)</b>	2022 2021	Enrollment 219 Enrollment 221	<b>-0.90%</b>	0
<b>Enrollment Changes - Prior 2 Years (Decrease of 5% or more - 1 point)</b>	2021 2020	Enrollment 221 Enrollment 219	<b>0.91%</b>	0
<b>General Fund Surplus or Deficit (Any deficit -1 point)</b>	2023	Revenues 3,238,471 Expenditures 2,832,363	<b>12.54%</b>	0
<b>General Fund Surplus or Deficit - Prior 1 Year (Any deficit -1 point)</b>	2022	Revenues 3,275,145 Expenditures 2,919,351	<b>10.86%</b>	0
<b>General Fund Surplus or Deficit - Prior 2 Year (Any deficit -1 point)</b>	2021	Revenues 2,678,576 Expenditures 2,666,274	<b>0.46%</b>	0
<b>Size of Fund Balance (Less than 5% - 1 point)</b>	2023	General Fund Balance 1,355,441	<b>47.86%</b>	0
<b>Size of Fund Balance (Less than 5% - 1 point)</b>	2022	General Fund Balance 923,467	<b>31.63%</b>	0
<b>Size of Fund Balance (Less than 5% - 1 point)</b>	2021	General Fund Balance 562,883	<b>21.11%</b>	0
<b>Size of Fund Balance Deficit (Any deficit - 1 point)</b>	2023	\$0	<b>N/A</b>	0

**Total Score**

**0- Very Low Risk**

